

Ledger of Hitesh Traders

Purchases A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 3 Mar 8 Mar 29	To Cash A/c To Trupti Traders To Cash A/c		20,000 10,000 1,000	2024 Mar 31	By Stock A/c (Adj.)		15,000
			<u>31,000</u>				<u>15,000</u>

Sales A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
				2024 Mar 6 Mar 10 Mar 15 Mar 16 Mar 16 Mar 18 Mar 18 Mar 21	By Mohanbhai By Cash A/c By Cash A/c By Bank A/c By Vivek By Cash A/c By Discount Allowed A/c By Binod		6,000 3,000 1,500 1,250 1,250 3,800 200 1,500
							<u>18,500</u>

Cash A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 1 Mar 10 Mar 13 Mar 15 Mar 18 Mar 23 Mar 24	To Capital A/c To Sales A/c To Mohanbhai To Sales To Sales To Binod To Mohanbhai		1,00,000 3,000 2,850 1,500 3,800 600 1,500	2024 Mar 2 Mar 3 Mar 3 Mar 4 Mar 14 Mar 20 Mar 27 Mar 29	By Rent A/c By Purchases A/c By Carriage Inward A/c By Stationery Expense A/c By ABC Mart A/c By Trupti Traders By Trupti Traders By Purchases		30,000 20,000 200 1,000 5,000 2,350 2,350 1,000
			<u>1,13,250</u>				<u>61,900</u>

Bank A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 1	To 9.6% Kotak Bank Loan A/c		25,000	2024 Mar 31	By Interest on Loan A/c		200
Mar 16	To Sales A/c		1,250				
Mar 19	To Mohanbhai		1,425				
			<u>27,675</u>				<u>200</u>

Discount Allowed A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 13	To Mohanbhai		150				
Mar 18	To Sales A/c		200				
Mar 19	To Mohanbhai		75				
			<u>425</u>				

Discount Received A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
				2024 Mar 20	By Trupti Traders		150
				Mar 27	By Trupti Traders		150
							<u>300</u>

Capital A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
				2024 Mar 1	By Cash A/c		1,00,000
							<u>1,00,000</u>

9.6% Kotak Bank Loan A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
				2024 Mar 1	By Cash A/c		25,000
							<u>25,000</u>

ABC Mart A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 14	To Cash A/c		5,000	2024 Mar 4	By Furniture A/c		10,000
			<u>5,000</u>				<u>10,000</u>

Mohanbhai

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 6	To Sales A/c		6,000	2024 Mar 13	By Cash A/c		2,850
				Mar 13	By Discount Allowed A/c		150
				Mar 19	By Bank A/c		1,425
				Mar 19	By Discount Allowed A/c		75
				Mar 24	By Cash A/c		1,500
			<u>6,000</u>				<u>6,000</u>

Trupti Traders

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 20	To Cash A/c		2,350	2024 Mar 8	By Purchase A/c		10,000
Mar 20	To Discount Received A/c		150				
Mar 27	To Cash A/c		2,350				
Mar 27	To Discount Received A/c		150				
			<u>5,000</u>				<u>10,000</u>

Vivek

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 16	To Sales A/c		1,250				
			<u>1,250</u>				

Binod

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 21	To Sales A/c		1,500	2024 Mar 23	By Cash A/c		600
			<u>1,500</u>	Mar 23	By Bad Debts A/c		900
							<u>1,500</u>

Furniture A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 4	To ABC Mart A/c		10,000				
			<u>10,000</u>				

Bad Debts A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 23	To Binod		900				
			<u>900</u>				

Carriage Inward A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 3	To Cash A/c		200				
			<u>200</u>				

Stationery Expense A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 4	To Cash A/c		1,000				
			<u>1,000</u>				

Interest on Loan A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 31	To Bank A/c		200				
			<u>200</u>				

Rent A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 2	To Cash A/c		30,000	2024 Mar 31	By Prepaid Rent A/c (Adj.)		20,000
			<u>30,000</u>				<u>20,000</u>

Prepaid Rent A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 31	To Rent A/c		20,000				
			<u>20,000</u>				

Stock A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 31	To Purchases A/c		15,000				
			<u>15,000</u>				

Profit / Loss Computation

Note that the following manner of calculation is not prescribed but something I've used temporarily. If you want, you can do the calculation however you see fit.

Profit / Loss of Hitesh Traders for the year ending on 31st March, 2024

Expenses & Losses (Paid & Due)	₹	Incomes & Gains (Received & Due)	₹
Rent	30,000	Sales	18,500
Purchases	31,000	Discount Received	300
Carriage Inward	200		
Stationery expense	1,000		
Discount Allowed	425		
Bad Debts	900		
Interest on Loan	200		
<u>Adjustments</u> <i>Do not include:</i>			
Closing Stock	(15,000)		
Prepaid Rent	(20,000)		
Total	28,725	Total	18,800

	₹
Total Incomes	18,800
Total Expenses	28,725
Profit / (Loss) for Accounting Year 2023-24	<u><u>(9,925)</u></u>

Thus, from our Ledger calculations, Hitesh Traders have made a loss of ₹9,925.