

Ledger of Hitesh Traders

Purchases A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 3	To Cash A/c		20,000	2024 Mar 31	By Stock A/c (Adj.)		15,000
Mar 8	To Trupti Traders		10,000				
Mar 29	To Cash A/c		1,000				
			<u>31,000</u>				<u>15,000</u>

Sales A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
				2024 Mar 6	By Mohanbhai		6,000
				Mar 10	By Cash A/c		3,000
				Mar 15	By Cash A/c		1,500
				Mar 16	By Bank A/c		1,250
				Mar 16	By Vivek		1,250
				Mar 18	By Cash A/c		3,800
				Mar 18	By Discount Allowed A/c		200
				Mar 21	By Binod		1,500
							<u>18,500</u>

Cash A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 1	To Capital A/c		1,00,000	2024 Mar 2	By Rent A/c		30,000
Mar 10	To Sales A/c		3,000	Mar 3	By Purchases A/c		20,000
Mar 13	To Mohanbhai		2,850	Mar 3	By Carriage Inward A/c		200
Mar 15	To Sales		1,500	Mar 4	By Stationery Expense A/c		1,000
Mar 18	To Sales		3,800		By ABC Mart A/c		5,000
Mar 23	To Binod		600	Mar 14	By Trupti Traders		2,350
Mar 24	To Mohanbhai		<u>1,500</u>	Mar 20	By Trupti Traders		2,350
			<u>1,13,250</u>	Mar 27	By Purchases		1,000
				Mar 29			<u>61,900</u>

Bank A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 1	To 9.6% Kotak Bank Loan A/c			2024 Mar 31	By Interest on Loan A/c		200
Mar 16	To Sales A/c		1,250				
Mar 19	To Mohanbhai		1,425				
			<u>27,675</u>				<u>200</u>

Discount Allowed A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 13	To Mohanbhai		150				
Mar 18	To Sales A/c		200				
Mar 19	To Mohanbhai		75				
			<u>425</u>				<u>425</u>

Discount Received A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
				2024 Mar 20	By Trupti Traders		150
				Mar 27	By Trupti Traders		150
							<u>300</u>

Capital A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
				2024 Mar 1	By Cash A/c		1,00,000
							<u>1,00,000</u>

9.6% Kotak Bank Loan A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
				2024 Mar 1	By Cash A/c		25,000 <u>25,000</u>

ABC Mart A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 14	To Cash A/c		5,000 <u>5,000</u>	2024 Mar 4	By Furniture A/c		10,000 <u>10,000</u>

Mohanbhai

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 6	To Sales A/c		6,000 <u>6,000</u>	2024 Mar 13 Mar 13 Mar 19 Mar 19 Mar 24	By Cash A/c By Discount Allowed A/c By Bank A/c By Discount Allowed A/c By Cash A/c		2,850 150 1,425 75 1,500 <u>6,000</u>

Trupti Traders

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 20	To Cash A/c		2,350	2024 Mar 8	By Purchase A/c		10,000
Mar 20	To Discount Received A/c		150				
Mar 27	To Cash A/c		2,350				
Mar 27	To Discount Received A/c		150				
			<u>5,000</u>				<u>10,000</u>

Vivek

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 16	To Sales A/c		1,250				

Binod

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 21	To Sales A/c		1,500	2024 Mar 23 Mar 23	By Cash A/c By Bad Debts A/c		600 900

Furniture A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 4	To ABC Mart A/c		10,000				

Bad Debts A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 23	To Binod		900				

Carriage Inward A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 3	To Cash A/c		200 <hr/> 200				

Stationery Expense A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 4	To Cash A/c		1,000 <hr/> 1,000				

Interest on Loan A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 31	To Bank A/c		200 <hr/> 200				

Rent A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 2	To Cash A/c		30,000 <hr/> 30,000	2024 Mar 31	By Prepaid Rent A/c (Adj.)		20,000 <hr/> 20,000

Prepaid Rent A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 31	To Rent A/c		20,000				

Stock A/c

Date	Particulars	J. F.	Amount (₹)	Date	Particulars	J. F.	Amount (₹)
2024 Mar 31	To Purchases A/c		15,000				

Profit / Loss Computation

Note that the following manner of calculation is not prescribed but something I've used temporarily. If you want, you can do the calculation however you see fit.

Profit / Loss of Hitesh Traders for the year ending on 31st March, 2024

Expenses & Losses (Paid & Due)	₹	Incomes & Gains (Received & Due)	₹
Rent	30,000	Sales	18,500
Purchases	31,000	Discount Received	300
Carriage Inward	200		
Stationery expense	1,000		
Discount Allowed	425		
Bad Debts	900		
Interest on Loan	200		
<u>Adjustments</u>			
<i>Do not include:</i>			
Closing Stock	(15,000)		
Prepaid Rent	(20,000)		
Total	28,725	Total	18,800

Total Incomes	₹ 18,800
Total Expenses	₹ 28,725
Profit / (Loss) for Accounting Year 2023-24	<u>₹ (9,925)</u>

Thus, from our Ledger calculations, Hitesh Traders have made a loss of ₹9,925.